

**Resolution # 2023-0040, Authorization of Current Debt from Marshall County ARPA Fund to Marshall County Capital Projects Fund # 2023-0040**

Whereas, the Marshall County Board of Supervisors is authorized by Iowa Code 331.477 to incur debt payable from the resources which will have accrued in the fund by end of the fiscal year in which the debt is incurred; and

Whereas the debt may take the form of:

1. Anticipatory Warrant subject to chapter 74.
2. Loans from other county funds.
3. Other short-term debt instruments or obligations; and

Whereas the County expects additional insurance money to alleviate the anticipated deficiency in the Marshall County Capital Projects Fund before June 30, 2024; and

Whereas the Marshall County ARPA Fund has sufficient balance for a current debt of \$2,300,000.

Now, Therefore, Be It Resolved, that \$2,300,000 be transferred to the Capital Projects Fund from the ARPA Fund with the intent to be repaid by June 30, 2024.

Dated at Marshalltown, Iowa, this 2<sup>nd</sup> day of August 2023

Signed and Adopted this \_\_\_\_ day of August, 2023.

\_\_\_\_\_  
Jarret P. Heil  
Board of Supervisors, Chair

Attest: \_\_\_\_\_  
Nan Benson  
Marshall County Auditor / Recorder