Marshall County Board of Supervisors
Special Session February 23, 2021 at 9:05 a.m.

Please Note New ZOOM Meeting Information Listed Below

Due to the recent COVID-19 Virus pandemic and the concern for the safety of all residents of Marshall County, IA, the Board of Supervisors' Public Meetings will now be available **LIVE** online beginning Tuesday, March 31, 2020 until further notice. There are 3 available options to view and/or participate in the public meetings listed below:

How to View and/or Participate In The Board of Supervisor's Public Meeting

Go to: Zoom for Participation	**Dial In By Phone**	**Go to: YouTube for comments during meeting**
Join Zoom Meeting https://us02web.zoom.us/j/87136221316?pwd=Q0lDeXVveHpLSVROa3lvRDVTcXhaQT09	1-312-626-6799 US Dial by your location Meeting ID: 871 3622 1316 If needed Passcode: 526957 If needed	Marshall County YouTube

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Special Session February 23, 2021 at 9:05 a.m.

MINUTES

The Board met in special session on Tuesday, February 23, 2021, at 9:05 a.m. in the Grand Courtroom and via online ZOOM. **Roll Call**: Present: David E Thompson, Chair; Bill Patten, Vice Chairman; Steve Salasek, Member. The Chair led the assembled in the Pledge of Allegiance.

1. **Approval or Amendment of Agenda.** Motion by Salasek, second by Patten to approve the agenda as printed. Roll call vote, motion carried 3-0.

2. **Resolution 2021-0013 DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE $4,640,000 (DOLLAR AMOUNT SUBJECT TO CHANGE) GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2021A**

WHEREAS, Marshall County, sometimes hereinafter referred to as the County, is a political subdivision duly incorporated, organized and existing under and by virtue of the Constitution and laws of the State of Iowa; and

WHEREAS, it is deemed necessary that the County should enter into a Loan Agreement and borrow the amount of **$4,640,000** as authorized by Sections 331.402 and 331.443, Code of Iowa as amended; and

WHEREAS, a proposal has been received from Northland Securities, Inc. of Minneapolis, Minnesota; and

WHEREAS, it is the intention of this Board of Supervisors to enter into a Loan Agreement in accordance with said proposal dated February 23, 2021.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF SUPERVISORS OF MARSHALL COUNTY, STATE OF IOWA:

Section 1. That this Board of Supervisors does hereby accept the attached proposal of Northland Securities, Inc. of Minneapolis, Minnesota, and takes additional action to permit the entering into of a Loan Agreement.

Section 2. The Chairperson and County Auditor are authorized and directed to proceed on behalf of the County to enter into such Loan Agreement, to negotiate the final terms of a Loan Agreement to take all action necessary to permit the entering into of a Loan Agreement on a basis favorable to the County and acceptable to the Purchaser, and to proceed to meet the conditions of this accepted proposal.

PASSED AND APPROVED this 23rd day of February, 2021.

Dave Thompson
Board of Supervisors,
Chairman

Attest:
Nan Benson
Marshall County Auditor / Recorder

Board Member Patten introduced the resolution entitled "**RESOLUTION 2021-013 DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE $4,640,000 (DOLLAR AMOUNT SUBJECT TO CHANGE) GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2021A**", and moved that the resolution be adopted. Board Member Salasek seconded the motion to adopt. Resolution adopted 3-0.

The Board discussed the Loan Agreement Proposal, Jeff Heil, representing Northland Securities, was present via Zoom to answer questions. The issue is reduced by about $30k, due to bank premiums, with that amount available to pay loan service charges. Two local banks participated in the action. The interest rate in locked in during the entire length of the loan, with prepayment available after four years. Coupons after the fourth year may be redeemed in any order. The Proposal from Northland Securities is to purchase $4,610,000 General Obligation Capital Loan Notes, Series 2021 A, dated march 17, 2021, and to mature June 1, 2022 – 2029. The interest rate is set at 1%. Ahlers & Cooney, serving as the County's bond attorney, will prepare action for the Board to consider at the next meeting for an Issuance Resolution, setting the issuance date for March 17, 2021. Jeff Heil asked the Board to sign the Northland Securities Proposal and return immediately so action on the issuance may begin.

3. **Hire**, Curtis L. Cecak, as Deputy Sheriff, permanent full time, Rate of Pay $23.00/hr., effective March 13, 2021. Replacing Deputy Wade Ruopp. Cecak has local experience as a County Reserve Deputy, and will begin field training prior to attending the Academy, and will finish field training afterwards. Motion by Salasek, second by Patten to approve personnel action. Motion carried 3-0.

4. **Hire**, Danae Cleppe, as Jailer, permanent full time, Rate of Pay $19.41/hr., effective March 2, 2021. Replacing officer Overstake. Motion by Patten, second by Salasek to approve personnel action. Motion carried 3-0.

5. **Public Forum—** is a time set aside for the public to make comments on topics of County business other than those listed on this agenda. No action will be taken on any of these topics brought up in the public forum. There were no comments from the public.

6. **Adjournment--**The next regular session is March 2, 2021, at 9:05 a.m. All business to be acted upon at that session should be submitted to the County Auditor and Recorder's Office or the Board of Supervisors' Office by **Wednesday, February 24, 2021 at 12:00 p.m**. There being no further business to come before the Board, the meeting is adjourned at 9:26 a.m.

Dave Thompson
Board of Supervisors, Chairman

Attest:

Nan Benson
Marshall County
Auditor and Recorder

See Supervisor's Calendar for upcoming scheduled meetings.